

22 December 2008

**CDS OIL & GAS GROUP PLC**

**ISSUE OF EQUITY**

CDS Oil & Gas Group plc ("CDS" or the "Company") announces that it has today issued 200,000 ordinary shares of 10 pence each ("Ordinary Shares"). The Ordinary Shares were issued at a subscription price of 14 pence per share, pursuant to subscription rights granted to a former director of the Company.

Application has been made for the 200,000 new Ordinary Shares to be admitted to AIM, which is expected to take place on 30 December 2008.

Following today's issue there are 101,875,828 Ordinary Shares in issue with each Ordinary Share carrying the right to one vote.

**For further information:**

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