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NEWS RELEASE

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CDS OIL & GAS GROUP PLC

POSTING OF ANNUAL REPORT AND ACCOUNTS

CDS Oil and Gas Group PLC advises that the Company's annual report and accounts for the year ended 31 December 2007 are being today posted to shareholders. Copies of the report are available from the Company's registered office at 126 Brompton Road, London, SW3 1JD, United Kingdom, or at the Company's website at www.cdsogg.com.

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