

NEWS RELEASE

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**CDS OIL & GAS GROUP PLC (“CDS” OR THE “COMPANY”)
COMPLETES SEISMIC DATA ACQUISITION ON
BOQUERON BLOCK IN PARAGUAY**

LONDON, England: 13 May 2008 - CDS Oil & Gas Group plc (“CDS” or the “Company”), the AIM-quoted oil and gas explorer (CDS.L), is pleased to announce that the seismic data acquisition program on its 800,000 hectare Boqueron Block in Paraguay has been completed. Harmattan FZE (“Harmattan”) a UAE based, land seismic operator was contracted to conduct a 3C-2D seismic data acquisition program of 700km on the Boqueron Block and 281km on the Gabino Mendoza Block.

The data for the Boqueron Block has now been sent to Houston for processing and interpretation. Harmattan has commenced mobilisation of equipment to the Gabino Mendoza Block 260km to the north of the Boqueron Block. It is anticipated that the resumption of data acquisition will commence on the Gabino Mendoza Block in about ten days.

Patrice Roman, CEO of CDS stated: “We are pleased with the completion of this stage of our seismic work program and look forward to receiving the results of the processing and interpretation of the data. This new data, once interpreted will add significantly to our already substantial database including the recently completed digitisation and re-processing of 2-D seismic data acquired by earlier exploration companies in the 1970’s and 1980’s. The data will also assist us in selecting drill sites on the prospective Boqueron Block.”

CDS is a UK registered company which, through its Paraguayan subsidiary, CDS Energy S.A., has a 98.1% working interest in three large blocks with substantial oil and gas exploration potential. The blocks are located in the prospective eastward extension of the productive Bolivian Chaco Basin in north-west Paraguay.

For further information:**CDS Oil & Gas Group Tel: +41 22 700 68 60**

Patrice Roman, Chief Executive Officer

Hanson Westhouse Tel: 0+44 (0)20 7601 6100

Louis Castro / Richard Baty

UK Enquiries:**Hudson Sandler Tel: +44 (0)20 7796 4133**

Jessica Rouleau / Sandrine Gallien

Other Enquiries**B4 Communication Tel: +41 22 592 50 22**

Claude Baumann / Frédéric Jacquemoud