

CDS Oil & Gas Group PLC
29 January 2008

CDS Oil and Gas Group Plc ('CDS' or the 'Company')

Director's Share Purchase

On 28th January 2008, CDS was informed that Guillermo Peroni, a non-executive director of the Company resident in Paraguay, had purchased in the market:

- (a) on 8th January 2008, 10,000 ordinary shares of 10p each in the capital of the Company for a price of 20p per share; and
- (b) on 9th January 2008, 34,000 ordinary shares at a price of 21p per share.

Mr Peroni now holds 44,000 ordinary shares in the capital of the Company, approximately 0.04% of the Company's issued share capital.

Mr Peroni also holds options over 100,000 ordinary shares.

For further information please contact:

CDS Oil and Gas Group Plc
Patrice Roman - Chief Executive
Tel: 0044 (0) 207 225 4383
Mob: 0041 793328511
Email: proman@cds.com.py

Hanson Westhouse Limited
Louis Castro / Richard Baty
Tel: +44 (0) 207 601 6100