

CDS Oil & Gas Group PLC
07 December 2007

CDS Oil and Gas Group Plc ('CDS' or the 'Company')

Appointment of Nominated Adviser and Broker and Settlement of
Dispute with RAM Partners SA ('RAM')

CDS, the AIM-quoted oil and gas explorer, announces the appointment of Hanson Westhouse Limited as nominated adviser and broker to the Company with immediate effect.

CDS also reports that following a mediation process in London, the Company has reached a settlement with RAM related to the commission payable in respect of the Company's June placing. It has been agreed that commission of 2 per cent. of the funds raised at the June placing, together with warrants of the same value with an exercise price of 30 pence per share, is payable to RAM by the Company. By closing this settlement, the Company is no longer confronted by any litigation and is able now to focus entirely on the fulfillment of its exploration program in Paraguay.

For further information please contact:

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