

CDS Oil & Gas Group PLC  
28 November 2007

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GRANT OF OPTIONS

On 27th November 2007, CDS Oil & Gas Group plc ('the Company') granted options over 250,000 ordinary shares of 10p each in the Company to each of Takeo Hirata and Evanan Romero, directors of the Company, under the Company's Unapproved Share Option Plan. The options are exercisable at any time up to and including 31st December 2011 at an exercise price of 40p per ordinary share. Neither Mr Hirata nor Mr Romero have any other interest in the Company's share capital.

At the same time, the Company granted options on the same terms over a further 650,000 ordinary shares to consultants and advisers to the Company.

Issued by:

Simon Rothschild  
Bankside Consultants

Tel: 0207 367 8888