



a Financial Express website

CDS Oil & Gas Group - Holding(s) in Company

CDS Oil & Gas Group PLC
22 October 2007

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:

CDS Oil and Gas plc

2. Reason for the notification (please place an X inside the appropriate bracket/s):

An acquisition or disposal of voting rights: ()

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : Change of issued share capital ()

3. Full name of person(s) subject to the notification obligation:
Petro-Saudi Ltd

4. Full name of shareholder(s) (if different from 3.):

5. Date of the transaction (and date on which the threshold is crossed or reached if different):
17 October 2007

6. Date on which issuer notified:
18 October 2007

7. Threshold(s) that is/are crossed or reached:
> 3%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction	
	Number of shares	Number of voting Rights
Ordinary Shares	4,534,262	4,534,262

Resulting situation after the triggering transaction

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights		% o
		Direct	Indirect	
Ordinary Shares		8,296,530		8,29

B: Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/converted.
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Total (A+B) Number of voting rights	% of voting rights
8,296,530	8.16%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable :

Proxy Voting:

10. Name of the proxy holder:
.....

11. Number of voting rights proxy holder will cease to hold:
.....

12. Date on which proxy holder will cease to hold voting rights:
.....

13. Additional information:
.....

14. Contact name:

Christopher Caldwell
Insinger de Beaufort

Patrice Roman
CDS Oil and Gas

15. Contact telephone number:

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This information is provided by RNS
The company news service from the London Stock Exchange